M DICKSON MINTO

Strictly Private and Confidential

The Directors
Polar Nimrod Topco Limited
10 Lower Thames Street
London EC3R 6AF

Our ref: B424\002\ABD\DAA

DM1259295.1

10 July 2025

Dear Directors

Recommended offer for Downing Renewables & Infrastructure Trust Plc (the "Company") by Polar Nimrod Topco Limited (the "Offer")

We refer to the scheme document proposed to the published by the Company on or around the date of this letter in relation to the Offer (the "**Scheme Document**").

In accordance with Rule 23.2 of the UK City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully

Douglas Armstrong, for and on behalf of Dickson Minto Advisers LLP